Monthly Local Market Update for September 2025

A Research Tool Provided by Illinois REALTORS®

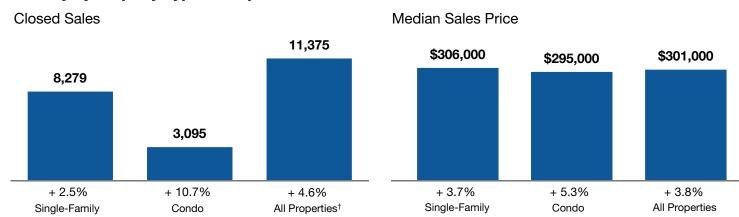


Entire State of Illinois

	September			Year to Date			
Key Metrics for All Properties	2024	2025	Percent Change	Thru Sep 2024	Thru Sep 2025	Percent Change	
Closed Sales	10,873	11,375	+ 4.6%	99,636	101,057	+ 1.4%	
Previous Month's Closed Sales	13,016 in August 2024	12,720 in August 2025	- 2.3%	88,763 in August 2024	89,682 in August 2025	+ 1.0%	
Median Sales Price*	\$290,000	\$301,000	+ 3.8%	\$292,000	\$308,000	+ 5.5%	
Inventory of Homes for Sale	23,522	22,845	- 2.9%				
Days on Market Until Sale	25	27	+ 8.0%	27	29	+ 7.4%	

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

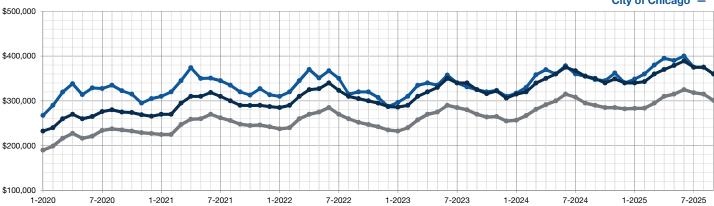
Activity by Property Type for September 2025



 $^{^{\}dagger}$ For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

- Illinois -
- Chicago PMSA -
- City of Chicago -



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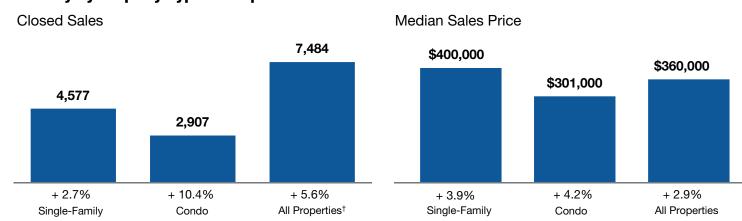
Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

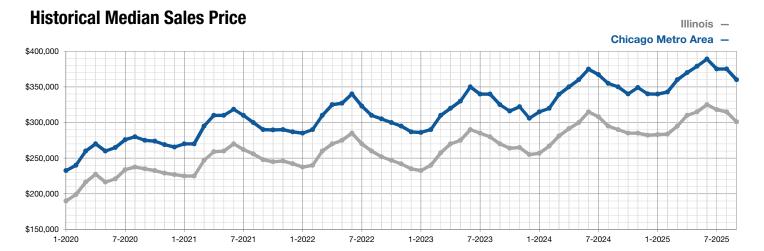
	September			Year to Date			
Key Metrics for All Properties	2024	2025	Percent Change	Thru Sep 2024	Thru Sep 2025	Percent Change	
Closed Sales	7,088	7,484	+ 5.6%	67,701	68,448	+ 1.1%	
Previous Month's Closed Sales	8,768 in August 2024	8,509 in August 2025	- 3.0%	60,613 in August 2024	60,964 in August 2025	+ 0.6%	
Median Sales Price*	\$350,000	\$360,000	+ 2.9%	\$350,000	\$369,900	+ 5.7%	
Inventory of Homes for Sale	15,693	14,682	- 6.4%				
Days on Market Until Sale	22	25	+ 13.6%	24	25	+ 4.2%	

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Activity by Property Type for September 2025



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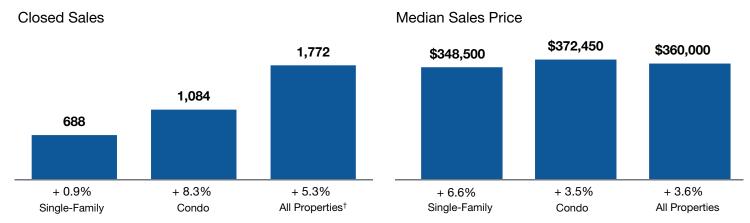


City of Chicago

	September			Year to Date			
Key Metrics for All Properties	2024	2025	Percent Change	Thru Sep 2024	Thru Sep 2025	Percent Change	
Closed Sales	1,683	1,772	+ 5.3%	17,247	17,252	+ 0.0%	
Previous Month's Closed Sales	2,122 in August 2024	1,956 in August 2025	- 7.8%	15,564 in August 2024	15,480 in August 2025	- 0.5%	
Median Sales Price*	\$347,500	\$360,000	+ 3.6%	\$355,000	\$377,000	+ 6.2%	
Inventory of Homes for Sale	5,516	4,290	- 22.2%				
Days on Market Until Sale	29	31	+ 6.9%	31	30	- 3.2%	

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Activity by Property Type for September 2025



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1-2021

7-2021

1-2022

Historical Median Sales Price

7-2020

City of Chicago — \$500,000 \$400,000 \$200,000

7-2022

1-2023

7-2023

1-2024

7-2024

1-2025

7-2025